



Urgent measures with regard to access to credit, postponement of obligations on companies, granting of special powers in the sectors of strategic importance and justice

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Yesterday, April 6 2020, the Council of Minister passed a Law Decree concerning “Urgent measures with regard to access to credit, postponement of obligations on companies, granting of special powers in the sectors of strategic importance and justice”.

The decree - as stated in the press release - provides for “the postponement from April 15 to May 11 of the date of deferment *ex officio* of all hearings of civil and criminal proceedings pending at all the judicial offices, as well as the suspension of the terms and statute of limitations regarding any act of civil and criminal proceedings (i.e. preliminary investigations, adoption of judicial measures and terms of the relevant filings, filing of the introductory acts of any proceedings and executory proceedings, appeals and, in general, all procedural terms). The terms for notifying an appeal in first instance before the Tax Commissions are also suspended for the same duration.”

The decree also provides for a one-year deferral – until September 1st 2021 – of the entry into force of Legislative Decree January 12, 2019, no. 14 (**Code of business crisis and insolvency** implementing law no. 155 of 19 October 2017).